

## **AMENDMENTS TO THE CLAIMS:**

This listing of claims will replace all prior versions, and listings, of claims in the application.

### **Listing Of Claims:**

1. (Withdrawn) A method for investing yield restricted monies including bond proceeds associated with at least one bond having a bond yield, wherein the bond proceeds achieve a return above the bond yield to which the bond proceeds would otherwise be restricted by regulation, comprising:
  - obtaining the bond proceeds; and
  - investing at least part of the bond proceeds in a tax-exempt inverse-floater financial instrument, wherein the inverse-floater financial instrument has a first rate of return which varies substantially inversely with regard to a second rate of return of a floater financial instrument.
2. (Withdrawn) The method of claim 1, wherein the first rate of return varies substantially inversely with regard to the second rate of return such that a combined return provided by the floater financial instrument and the inverse-floater financial instrument is essentially a fixed rate of return.
3. (Withdrawn) The method of claim 2, wherein the floater financial instrument is a tax-exempt financial instrument.
4. (Withdrawn) The method of claim 1, wherein the floater financial instrument and the inverse-floater financial instrument are selected from the group including: (a) direct market; and (b) secondary market.
5. (Withdrawn) The method of claim 1, wherein the investment is made in connection with a transaction selected from the group including: (a) a new money financing; (b) a new money refinancing; and (c) a refunding.

6. (Withdrawn) The method of claim 1, wherein the bond proceeds are selected from the group including: (a) direct bond proceeds; and (b) deemed bond proceeds.

7. (Withdrawn) The method of claim 1, wherein a ratio between a value of the floater financial instrument and a value of the inverse-floater financial instrument is selected from the group including: (a) a ratio less than 1; (b) a ratio equal to 1; and (c) a ratio greater than 1.

8. (Withdrawn) A method for investing yield restricted monies, comprising:  
obtaining bond proceeds associated with at least one bond having a bond yield,  
wherein the bond proceeds comprise at least part of the yield restricted monies; and  
investing at least part of the bond proceeds in a tax-exempt inverse-floater financial instrument, wherein the inverse-floater financial instrument has a first rate of return which varies substantially inversely with regard to a second rate of return of a floater financial instrument;  
wherein the bond proceeds achieve a return above the bond yield to which the bond proceeds would otherwise be restricted by regulation.

9. (Withdrawn) The method of claim 8, wherein the first rate of return varies substantially inversely with regard to the second rate of return such that a combined return provided by the floater financial instrument and the inverse-floater financial instrument is essentially a fixed rate of return.

10. (Withdrawn) The method of claim 9, wherein the floater financial instrument is a tax-exempt financial instrument.

11. (Withdrawn) The method of claim 8, wherein the floater financial instrument and the inverse-floater financial instrument are selected from the group including: (a) direct market; and (b) secondary market.

12. (Withdrawn) The method of claim 8, wherein the investment is made in connection with a transaction selected from the group including: (a) a new money financing; (b) a new money refinancing; and (c) a refunding.

13. (Withdrawn) The method of claim 8, wherein the bond proceeds are selected from the group including: (a) direct bond proceeds; and (b) deemed bond proceeds.

14. (Withdrawn) The method of claim 8, wherein a ratio between a value of the floater financial instrument and a value of the inverse-floater financial instrument is selected from the group including: (a) a ratio less than 1; (b) a ratio equal to 1; and (c) a ratio greater than 1.

15. (Withdrawn) A method for investing yield restricted monies including bond proceeds associated with at least one bond having a bond term and a bond yield, wherein the bond proceeds achieve a return, over the term of the bond, above the bond yield to which the bond proceeds would otherwise be restricted by regulation, comprising:

obtaining the bond proceeds;

investing, for at least part of the term of the bond, at least part of the bond proceeds in a tax-exempt inverse-floater financial instrument, wherein the inverse-floater financial instrument has a first rate of return which varies substantially inversely with regard to a second rate of return of a floater financial instrument; and

investing, for at least part of the term of the bond, at least part of the bond proceeds in the floater financial instrument.

16. (Withdrawn) The method of claim 15, wherein the floater financial instrument is linked to the inverse-floater financial instrument for at least a part of the term of the bond.

17. (Withdrawn) The method of claim 16, further comprising investing, for at least part of the term of the bond, at least part of the bond proceeds in a taxable financial instrument.

18. (Withdrawn) The method of claim 17, wherein the investment in the inverse-floater financial instrument and the investment in the taxable financial instrument are made before the investment in the floater financial instrument linked to the inverse-floater financial instrument.

19. (Withdrawn) The method of claim 18, wherein the proceeds of at least one of a sale, a

liquidation, and a maturity of the taxable financial instrument are invested in at least part of the floater financial instrument.

20. (Withdrawn) The method of claim 19, wherein the proceeds of at least one of the sale, the liquidation, and the maturity of the taxable financial instrument are used to make at least part of the investment in the floater financial instrument at a point in time essentially halfway through the term of the bond.

21. (Withdrawn) The method of claim 20, wherein the taxable financial instrument is a taxable security.

22. (Withdrawn) The method of claim 17, wherein the investment in the inverse-floater financial instrument and the investment in the floater financial instrument linked to the inverse-floater financial instrument are made before the investment in the taxable financial instrument.

23. (Withdrawn) The method of claim 22, wherein the inverse-floater financial instrument and the floater financial instrument are de-linked, the floater financial instrument is subject to at least one of a sale, a liquidation, and a maturity to generate floater financial instrument proceeds, and at least part of the floater financial instrument proceeds are used to make at least part of the investment in the taxable financial instrument.

24. (Withdrawn) The method of claim 23, wherein at least part of the floater financial instrument proceeds are used to make at least part of the investment in the taxable financial instrument at a point in time essentially halfway through the term of the bond.

25. (Withdrawn) The method of claim 24, wherein the taxable financial instrument is a taxable security.

26. (Withdrawn) The method of claim 15, wherein the first rate of return varies substantially inversely with regard to the second rate of return such that a combined return provided by the floater financial instrument and the inverse-floater financial instrument is

essentially a fixed rate of return.

27. (Withdrawn) The method of claim 15, wherein at least one of the floater financial instrument and the inverse-floater financial instrument is a bond.

28. (Withdrawn) The method of claim 27, wherein each of the floater financial instrument and the inverse-floater financial instrument is a bond.

29. (Withdrawn) The method of claim 15, wherein the floater financial instrument is a tax-exempt financial instrument.

30. (Withdrawn) The method of claim 15, wherein the floater financial instrument and the inverse-floater financial instrument are selected from the group including: (a) direct market; and (b) secondary market.

31. (Withdrawn) The method of claim 15, wherein the investments are made in connection with a transaction selected from the group including: (a) a new money financing; (b) a new money refinancing; and (c) a refunding.

32. (Withdrawn) The method of claim 15, wherein the bond proceeds are selected from the group including: (a) direct bond proceeds; and (b) deemed bond proceeds.

33. (Withdrawn) The method of claim 15, wherein a ratio between a value of the floater financial instrument and a value of the inverse-floater financial instrument is selected from the group including: (a) a ratio less than 1; (b) a ratio equal to 1; and (c) a ratio greater than 1.

34. (Withdrawn) The method of claim 15, wherein the bond is selected from the group including: (a) a fixed rate bond; and (b) a variable rate bond.

35. (Withdrawn) A method for investing yield restricted monies, comprising:  
obtaining bond proceeds associated with at least one bond having a bond term and a bond

yield, wherein the bond proceeds comprise at least part of the yield restricted monies;

investing, for at least part of the term of the bond, at least part of the bond proceeds in a tax-exempt inverse-floater financial instrument, wherein the inverse-floater financial instrument has a first rate of return which varies substantially inversely with regard to a second rate of return of a floater financial instrument; and

investing, for at least part of the term of the bond, at least part of the bond proceeds in the floater financial instrument;

wherein the bond proceeds achieve a return, over the term of the bond, above the bond yield to which the bond proceeds would otherwise be restricted by regulation.

36. (Withdrawn) The method of claim 35, wherein the floater financial instrument is linked to the inverse-floater financial instrument for at least a part of the term of the bond.

37. (Withdrawn) The method of claim 36, further comprising investing, for at least part of the term of the bond, at least part of the bond proceeds in a taxable financial instrument.

38. (Withdrawn) The method of claim 37, wherein the investment in the inverse-floater financial instrument and the investment in the taxable financial instrument are made before the investment in the floater financial instrument linked to the inverse-floater financial instrument.

39. (Withdrawn) The method of claim 38, wherein the proceeds of at least one of a sale, a liquidation, and a maturity of the taxable financial instrument are invested in at least part of the floater financial instrument.

40. (Withdrawn) The method of claim 39, wherein the proceeds of at least one of the sale, the liquidation, and the maturity of the taxable financial instrument are used to make at least part of the investment in the floater financial instrument at a point in time essentially halfway through the term of the bond.

41. (Withdrawn) The method of claim 40, wherein the taxable financial instrument is a taxable security.

42. (Withdrawn) The method of claim 37, wherein the investment in the inverse-floater financial instrument and the investment in the floater financial instrument linked to the inverse-floater financial instrument are made before the investment in the taxable financial instrument.

43. (Withdrawn) The method of claim 42, wherein the inverse-floater financial instrument and the floater financial instrument are de-linked, the floater financial instrument is subject to at least one of a sale, a liquidation, and a maturity to generate floater financial instrument proceeds, and at least part of the floater financial instrument proceeds are used to make at least part of the investment in the taxable financial instrument.

44. (Withdrawn) The method of claim 43, wherein at least part of the floater financial instrument proceeds are used to make at least part of the investment in the taxable financial instrument at a point in time essentially halfway through the term of the bond.

45. (Withdrawn) The method of claim 44, wherein the taxable financial instrument is a taxable security.

46. (Withdrawn) The method of claim 35, wherein the first rate of return varies substantially inversely with regard to the second rate of return such that a combined return provided by the floater financial instrument and the inverse-floater financial instrument is essentially a fixed rate of return.

47. (Withdrawn) The method of claim 35, wherein at least one of the floater financial instrument and the inverse-floater financial instrument is a bond.

48. (Withdrawn) The method of claim 47, wherein each of the floater financial instrument and the inverse-floater financial instrument is a bond.

49. (Withdrawn) The method of claim 35, wherein the floater financial instrument is a tax-exempt financial instrument.

50. (Withdrawn) The method of claim 35, wherein the floater financial instrument and the inverse-floater financial instrument are selected from the group including: (a) direct market; and (b) secondary market.

51. (Withdrawn) The method of claim 35, wherein the investments are made in connection with a transaction selected from the group including: (a) a new money financing; (b) a new money refinancing; and (c) a refunding.

52. (Withdrawn) The method of claim 35, wherein the bond proceeds are selected from the group including: (a) direct bond proceeds; and (b) deemed bond proceeds.

53. (Withdrawn) The method of claim 35, wherein a ratio between a value of the floater financial instrument and a value of the inverse-floater financial instrument is selected from the group including: (a) a ratio less than 1; (b) a ratio equal to 1; and (c) a ratio greater than 1.

54. (Withdrawn) The method of claim 35, wherein the bond is selected from the group including: (a) a fixed rate bond; and (b) a variable rate bond.

55-57. (Cancelled)

58. (Currently Amended) A method for investing yield restricted monies, comprising: obtaining bond proceeds associated with a portfolio containing at least two bonds, wherein the bond proceeds are from the issuance of the bonds by a bond issuer, wherein each of the bonds has a respective bond term and a respective bond yield, wherein the portfolio has a term overlapping at least the terms of each of the bonds, wherein an aggregate bond yield is formed of a combination of the yields of each of the bonds, and wherein the bond proceeds from the issuance of the bonds comprise at least part of the yield restricted monies; and investing on the part of the bond issuer, for at least part of the term of a first one of the bonds contained in the portfolio, at least part of the bond proceeds from the issuance of the bonds in a tax-exempt inverse-floater financial instrument, wherein the inverse-floater financial instrument has a first rate of return which varies substantially inversely with regard to a second



rate of return of a floater financial instrument;

wherein the bond proceeds from the issuance of the bonds achieve an aggregate return, over the term of the portfolio, above the aggregate bond yield to which the bond proceeds from the issuance of the bonds would otherwise be restricted by regulation.

59. (Original) The method of claim 58, wherein the term of the first one of the bonds in the portfolio differs from the term of a second one of the bonds in the portfolio.

60. (Currently Amended) The method of claim 59, further comprising investing on the part of the bond issuer, for at least part of the term of the first one of the bonds in the portfolio, at least part of the bond proceeds from the issuance of the bonds in the floater financial instrument.